

**Tier 2.1**  
**R.S. 42:1124.2.1 - FINANCIAL DISCLOSURE**  
**DUE ANNUALLY BY MAY 15**

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I. Persons who **must file Financial Disclosures** pursuant to **R.S. 42:1124.2.1**:

- Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest ten thousand dollars or more of funds in a fiscal year;
- Each member of the State Civil Service Commission; and
- Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.
- The executive director or person holding the equivalent position of each state and statewide retirement system specified in R.S. 11:4.

II. The term “Board or Commission” **shall mean**:

- Each board, commission, and like entity created by law or executive order that is made a part of the executive branch of state government by the provisions of Title 36 of the Louisiana Revised Statutes of 1950, or that is placed in an executive branch department or in the office of the governor or lieutenant governor by law or executive order, or that exercises any authority or performs any function of the executive branch of state government.
- Each board, commission, and like entity created by the constitution, by law, by a political subdivision, unless specifically excluded by law, or jointly by two or more political subdivisions as a governing authority of a political subdivision of the state or of a local government.

III. The term “Board or Commission” **shall not mean**:

- The governing authority of a parish.
- Any board or commission or like entity that governs a political subdivision created by a single parish governing authority of a parish with a population of two hundred thousand or less, or any subdistrict of such a political subdivision.
- The governing authority of a municipality.

- Any board or commission or like entity that governs a political subdivision created by a single municipal governing authority of a municipality with a population of twenty-five thousand or less, or any subdistrict of such a political subdivision.
- A board of directors of a private nonprofit corporation that is not specifically created by law.
- Any board or commission that does not have the authority to expend, disburse, or invest more than fifty thousand dollars of funds in a fiscal year and whose members are not eligible to receive any compensation, per diem, or reimbursement of expenses for service on the board or commission.

IV. Information to be provided on the Financial Disclosure Statement:

- The full name and mailing address of the individual who is required to file.
- The full name of the individual's spouse, if any, and the spouse's occupation and principal business address.
- The name of the employer, job title, and a brief job description of each full-time or part-time employment position held by the individual or spouse.
- The name, address, brief description of, and nature of association with and the amount of interest in each business in which the individual or spouse is a director, officer, owner, partner, member, or trustee, and in which the individual or spouse, either individually or collectively, owns an interest which exceeds ten percent of that business.
- The name, address, brief description of, and nature of association with a nonprofit organization in which the individual or spouse is a director or officer.
- The name, address, type, and amount of each source of income received by the individual or spouse, or by any business in which the individual or spouse, either individually or collectively, owns an interest which exceeds ten percent of that business, which is received from any of the following:
  - (a) The state or any political subdivision as defined in Article VI of the Constitution of Louisiana.
  - (b) Services performed for or in connection with a gaming interest as defined in R.S. 18:1505.2(L)(3)(a).
- A certification that such individual has filed his federal and state income tax returns, or has filed for an extension of time for filing such tax return.

- One of the following:
  - (a) A certification that neither the individual nor any member of his immediate family had a personal or financial interest in any entity, contract, or business or a personal or financial relationship that in any way posed a conflict of interest which affected the impartial performance of the individual's duties as a member of the board or commission.
  - (b) A statement describing each conflict and any action the individual took to resolve or avoid the conflict.